

# **Assets Under Management**

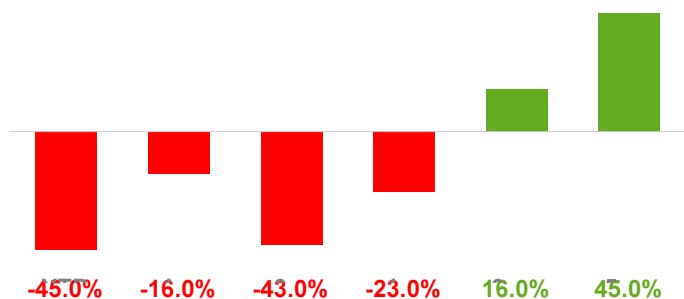
**Global Dividend**

# Global Dividend

## Fund Size \$ 41,570,000

### Investment Summary

This low-cost municipal bond fund seeks to provide federally tax-exempt and New York state tax-exempt income and typically appeals to investors in higher tax brackets who reside in California. The fund holds high-quality long-term California municipal bonds with an average duration of approximately 8–10 years, making its share price considerably more susceptible to changes in interest rates than shorter-term bond funds. Investors who are looking for a fund that may provide federal and New York state tax-exempt interest income and can tolerate interest rate risk may wish to consider this fund.



Risk	1 year	3 year	5 year	10 year
Alpha	0.24	-0.10	-0.06	0.04
Beta	1.00	-0.43	-0.23	0.16
Mean annual return	-0.24	0.10	0.06	-0.04
R-squared	100.00	57.00	77.00	116.00
Standard deviation	7.81	6.64	8.20	11.25

Sector	YTD	Last YTD
Consumer Discretionary	3.33%	4.00%
Consumer Staples	2.58%	3.10%
Energy	1.72%	2.06%
Financials	1.72%	2.06%
Health Care	1.66%	1.99%
Industrials	1.60%	1.92%
Information Technology	1.54%	1.85%
Materials	1.51%	1.81%
Telecommunication Servic...	1.47%	1.76%

### Investment Details

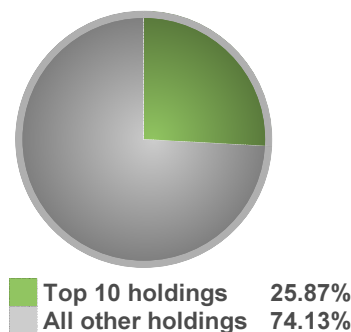
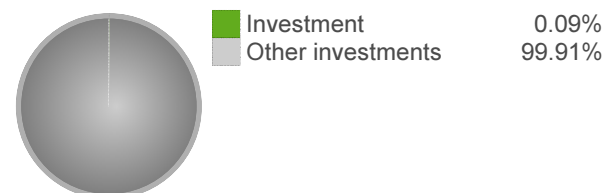
**Asset Class:** Equity

**Fund Manager:** Alice Kopel

#### Portion of assets under management



#### Portion of assets in Equity



Holdings	YTD
Exxon Mobil Corporation	4.66%
Apple, Inc	3.61%
Chevron Corp	2.41%
International Business Machines Corp	2.41%
General Electric Co	2.32%
Microsoft Corporation	2.24%
AT&T Inc	2.16%
Johnson & Johnson	2.11%
The Procter & Gamble Co	2.06%
Pfizer Inc	1.89%

*Note: The information contained herein is for demonstration purposes only. It does not constitute investment advice and is not warranted to be accurate, complete, or timely.*